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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – March 19/07)

DRILLING ACTIVITY	to Mar. 19/07	To Mar. 20/06	2006 Total
Drilling Licences Issued	81	78	444
Licences Cancelled	2	2	8
Vertical Wells Drilled	79	108	433
Horizontal Wells Drilled	11	16	45
Wells Drilled - Total	90	124	478
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	96 758	136 971	517 231
Wells Re-entered	1	1	4
Wells Being Drilled	3	1	0
No. of Active Rigs	3	2	0
Wells Licenced but Not Spudded	52	60	68
Wells Completed as Potential Oil Wells	81	119	457
Wells Abandoned Dry	10	6	25
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	46	62	448

GEOPHYSICAL ACTIVITY		
Geophysical Programs Licenced	3	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	792	0	414
Kilometers Run	0	419	420

OIL PRICES (Average)	2007 $/m3 ($/bbl)	2006 $/m3 ($/bbl)
Month of January	369.27 (58.68)	398.62 (63.34)
Month of February	407.55 (64.76)	379.25 (60.27)

OIL PRODUCTION (M3)	2006	2005
Month of September	101 551.8	78 689.1
Cumulative Thru September 30	898 930.7	546 432.0

2007-03178/

WEEKLY WELL ACTIVITY REPORT

19 March 2007

Lic. No.: 3552

Rideau Daly 15-34-9-29 (WPM)
UWI: 100.15-34-009-29W1.00

Revision to Report of: 18-Sep-2006
Status: Capable of Oil Production (COOP)

Note: This well was reported as Abandoned Producer but the status remains as Capable of Oil Production – reported in error.

Lic. No.: 3822

Rideau Daly 5-34-9-29 (WPM)
UWI: 100.05-34-009-29W1.00

Status: Abandoned Producer (ABD P)
Abandoned Producer: 12-Sep-2006

Lic. No.: 5249

Compton Oak Lake Prov. HZNTL 11-28-8-24 (WPM)
UWI: 102.11-28-008-24W1.02 – Leg #1
UWI: 102.11-28-008-24W1.03 – Leg #2

Status: Abandoned Dry (ABD D)
Abandoned Dry: 19-Jan-2007

Note: The first UWI (100.04-33-008-24W1.00) – surface is an Abandoned Stratigraphic Test Hole.

Lic. No.: 6149

Tundra Sinclair Prov. 16-36-7-29 (WPM)
UWI: 100.16-36-007-29W1.00

Finished Drilling: 12-Mar-2007
Total Depth: 980.00 m
Rig Released: 13-Mar-2007
Production Casing: 114.3 mm @ 979.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 13-Mar-2007

Lic. No.: 6246

Kiwi Daly 4-21-10-28 (WPM)
UWI: 100.04-21-010-28W1.00

Status: Completing (COMP)
Completing: 16-Mar-2007

Lic. No.: 6250

Rideau Sinclair Prov. 15-34-8-29 (WPM)
UWI: 100.15-34-008-29W1.00

Rig Released: 12-Mar-2007
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 12-Mar-2007

Lic. No.: 6270

New Midland Waskada HZNTL 15-33-1-24 (WPM)
UWI: 100.15-33-001-24W1.00

Status: Completing (COMP)
Completing: 13-Mar-2007

Lic. No.: 6277

New Midland Waskada HZNTL A2-33-1-24 (WPM)
UWI: 103.02-33-001-24W1.00

Finished Drilling: 12-Mar-2007
Total Depth: 1203.00 m
Rig Released: 13-Mar-2007
Status: Completing (COMP)
Completing: 15-Mar-2007

Lic. No.: 6278

Virden Roselea Unit No. 1 HZNTL 16-20-10-25 (WPM)
UWI: 102.16-20-010-25W1.00 - Leg #1

Status: Drilling Ahead (DR)
Drilling Ahead: 19-Mar-2007

Lic. No.: 6280

Tundra Virden Prov. 1-11-9-25 (WPM)
UWI: 100.01-11-009-25W1.00

Status: Completing (COMP)
Completing: 13-Mar-2007

Lic. No.: 6284

Tundra Sinclair 3-26-7-29 (WPM)
UWI: 100.03-26-007-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 14-Mar-2007

Lic. No.: 6285

Connaught South Tilston HZNTL 5-8-4-29 (WPM)
UWI: 102.05-08-004-29W1.00

Intermediate Casing: 177.8 mm @ 1402.00 m with 37.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Mar-2007

Lic. No.: 6286

Tundra Sinclair HZNTL 11-8-8-28 (WPM)
UWI: 100.11-08-008-28W1.00

Spud Date: 13-Mar-2007
K.B. Elevation: 506.97 m
Surface Casing: 244.50 mm @ 137.00 m with 17.0 t
Intermediate Casing: Run
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Mar-2007

Lic. No.: 6287

Tundra Sinclair 6-21-7-29 (WPM)
UWI: 100.06-21-007-29W1.00

Revision to Report of: 12-Mar-2007
Contractor: **Big Sky Drilling Inc. - Rig #5**

Spud Date: 12-Mar-2007
K.B. Elevation: 517.07 m
Finished Drilling: 15-Mar-2007
Total Depth: 1056.00 m
Rig Released: 16-Mar-2007
Surface Casing: 177.80 mm @ 138.50 m with 8.2 t
Production Casing: 114.30 mm @ 1055.50 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 16-Mar-2007

Lic. No.: 6288

Kiwi Daly 4-6-9-29 (WPM)
UWI: 100.04-06-009-29W1.00

Spud Date: 13-Mar-2007
K.B. Elevation: 555.35 m
Finished Drilling: 16-Mar-2007
Total Depth: 1014.00 m
Rig Released: 17-Mar-2007
Surface Casing: 219.10 mm @ 139.00 m with 10.5 t
Production Casing: 114.30 mm @ 1014.00 m with 23.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Mar-2007

Lic. No.: 6290

Tundra Sinclair 9-7-8-28 (WPM)
UWI: 100.09-07-008-28W1.00

Licence Issued: 14-Mar-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 14
Co-ords: 588.52 m (S) of (N) boundary of Sec. 7
246.37 m (W) of (E) boundary of Sec. 7
Grd Elev: 505.36 m
Proj. TD: 955.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)